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Amendments to the Claims:

The following claims will replace all prior versions of the claims in this application (in the unlikely event that no claims follow herein, the previously pending claims will remain):

- 1. (Original) A composition capable of phase separation which comprises an epoxy resin and an impact modifier comprising at least one dimer fatty acid and/or dimer fatty diol.
- 2. (Original) A cured epoxy resin composition comprising phase separated impact modifier comprising at least one dimer fatty acid and/or dimer fatty diol.
- 3. (Currently amended) A composition according to either one of claims 1 and 2 claim 1 wherein the impact modifier comprises polyester.
- 4. (Original) A composition according to claim 3 wherein the polyester is formed from dimer fatty acids to non-dimer fatty acids at a ratio in the range from 30 to 70%: 30 to 70% by weight of the total dicarboxylic acids.
- 5. (Currently amended) A composition according to either one of claims 3 and 4 claim 3 wherein the polyester is formed from dimer fatty acid, adipic acid, and at least one diol having a molecular weight in the range from 50 to 650.
- 6. (Currently amended) A composition according to any one of the preceding claims claim 1 wherein the impact modifier comprises polyamide.
- 7. (Currently amended) A composition according to any one of the preceding elaims claim 1 wherein the impact modifier comprises in the range from 15 to 50% by weight of dimer fatty acid and/or dimer fatty diol.

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8. (Currently amended) A composition according to any one of the preceding claims claim 1 wherein the weight ratio of epoxy resin: impact modifier is in the range from 1.5 to 10:1.

- 9. (Currently amended) A composition according to any one of the preceding claims claim 1 comprising in the range from 10 to 50% by weight of impact modifier.
- 10. (Currently amended) A composition according to any one of the preceding claims claim 1 comprising in the range from 4 to 20% by weight of dimer fatty acid and/or dimer fatty diol.
- 11. (Currently amended) A composition according to any one of the preceding claims claim 1 wherein the impact modifier is reacted with an epoxy resin to form a prepolymer, prior to formation of the composition.
- 12. (Original) A composition according to claim 11 wherein the prepolymer comprises in the range from 20 to 60% by weight of impact modifier.
- 13. (Currently amended) A composition according to any one of claims 2 to 12 claim 2 wherein the impact modifier is in the form of particles in an epoxy resin matrix.
- 14. (Original) A composition according to claim 13 wherein the impact modifier particles have a mean particle diameter in the range from 0.4 to 7 μm.
- 15. (Currently amended) A composition according to either one of claims 13 and 14 claim 13 wherein the impact modifier particles have a mean aspect ratio in the range from 0.6 to 1.4:1.

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16. (Currently amended) A composition according to any one of claims 13 to 15 claim 13 wherein less than 25% by number of impact modifier particles have a particle diameter of less than 0.5 µm.

- 17. (Currently amended) A composition according to any one of claims 13 to 16 claim 13 wherein less than 20% by number of impact modifier particles have a particle diameter of greater than 5 µm.
- 18. (Currently amended) A composition according to any one of claims 2 to 17 claim 2 wherein the Interfacial Work of Adhesion, Ga is greater than 70 Jm⁻².
- 19. (Currently amended) A composition according to any one of claims 2 to 18 claim 2 wherein the Essential Work of Fracture is in the range from 12 to 18 kJm⁻².
- 20. (Original) A prepolymer comprising in the range from 40 to 80% by weight of epoxy resin, and 20 to 60% by weight of impact modifier, wherein the impact modifier comprises in the range from 15 to 50% by weight of at least one dimer fatty acid and/or dimer fatty diol.
- 21. (Original) A cured epoxy resin composition comprising impact modifier particles having an aspect ratio in the range from 0.7 to 1.3:1, and a mean particle diameter in the range from 0.8 to 5 µm.
- 22. (Original) A composition according to claim 21 wherein at least 60% by number of the impact modifier particles have a particle diameter in the range from 0.8 to $5 \mu m$.
- 23. (Currently amended) A composition according to either one of claims 21 and 22 claim 21 wherein less than 25% by number of impact modifier particles have a particle diameter of less than 0.5 µm.

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24. (Currently amended) A composition according to any one of claims 21 to 23 claim 21 wherein less than 20% by number of impact modifier particles have a particle diameter of greater than 5 μm.

- 25. (Original) The use of a composition capable of phase separation, comprising an epoxy resin and an impact modifier comprising at least one dimer fatty acid and/or dimer fatty diol as an adhesive.
- 26. (Original) An electronic assembly adhesive capable of phase separation comprising an epoxy resin and an impact modifier comprising at least one dimer fatty acid and/or dimer fatty diol.
- 27. (Original) A circuit board comprising a chip or die bonded by an epoxy resin adhesive comprising phase separated impact modifier comprising at least one dimer fatty acid and/or dimer fatty diol.
- 28. (Original) A method of forming a composition which is capable of phase separation comprising (i) reacting an impact modifier-comprising at least one dimer fatty acid and/or dimer fatty diol with a first epoxy resin to form a prepolymer, and (ii) mixing the prepolymer with a second epoxy resin, and optionally (iii) curing the composition.
- 29. (Original) A method according to claim 28 wherein the molecular weight of the first epoxy resin is less than the molecular weight of the second epoxy resin.